

Message Text

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60

ORIGIN IO-10

INFO OCT-01 EUR-12 ISO-00 TRSE-00 SNM-02 DEAE-00 CIAE-00

INR-07 JUSE-00 NSAE-00 SY-05 USIA-06 NSC-05 OES-03

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FM SECSTATE WASHDC

TO AMEMBASSY ANKARA

INFO USMISSION GENEVA

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E.O. 11652: N/A

TAGS

SUBJECT: UNFDAC EXECUTIVE DIRECTOR MARTENS'

-- DISCUSSION WITH IBRD

REF: GENEVA

1. IN DISCUSSION WITH DEPT OFFICERS MARCH 3, ACTING EXECUTIVE DIRECTOR OF UNFDAC MARTENS REPORTED ON HIS DISCUSSIONS WITH IBRD OFFICIALS RE FINANCING OF ALKALOID FACTORY IN TURKEY. MARTENS STATED THAT IBRD WAS NOT VERY INTERESTED IN FINANCING FACTORY, BELIEVING THAT IT WAS THE TYPE OF ENTERPRISE WHICH WOULD FIND ADEQUATE FINANCING FROM TURKISH INTERMEDIATE CREDIT INSTITUTIONS, SUCH AS THE TURKISH DEVELOPMENT BANK -- A MAJOR RECIPIENT OF DONOR AID. MARTENS REPORTED, HOWEVER, THAT IBRD SUGGESTED THAT IT MIGHT BE INTERESTED IN BECOMING INVOLVED AT LATER DATE IN FINANCING RURAL DEVELOPMENT PROJECTS IN THE POPPY GROWING AREA.

2. U.S. EXECUTIVE DIRECTOR IBRD INFORMED TREASURY THAT
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MARTENS IN MEETING WITH IBRD VICE PRESIDENTS KNAPP AND

BART REQUESTED ASSISTANCE FOR A) SUBSIDIES/COMPENSATION FOR TURKISH FARMERS; B) CONSTRUCTION OF ALKALOID FACTORY; AND C) RURAL DEVELOPMENT IN POPPY GROWING AREAS. RESPONSE TO A) WAS NEGATIVE SINCE BANK FINANCES CAPITAL INVESTMENTS AND AVOIDS PROJECTS WITH RECURRENT EXPENSES; ALSO NEGATIVE TO B) SUGGESTING FUNDS MORE APPROPRIATELY BE

OBTAINED THROUGH INTERNATIONAL BIDDING OR DEVELOPMENT BANKS IN TURKEY. OFFICIALS EXPRESSED INTEREST IN EXPANDING ON-GOING IBRD PROGRAMS IN TURKEY TO INCLUDE FINANCING RURAL DEVELOPMENT IN POPPY GROWING AREAS BUT REQUEST FOR SUCH ASSISTANCE WOULD HAVE TO COME FROM GOT (NOTE MC NAMARA TOOK SIMILAR POSITION IN MARCH 1974 DISCUSSION WITH UNDER SECRETARY SISCO). KISSINGER

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